

# **FISCAL NOTE**

## **SB 176 - HB 289**

March 26, 2001

**SUMMARY OF BILL:** Authorizes municipalities whose charters do not contain provisions to the contrary to design, or cause to be designed, contract for, execute, or cause to be executed, improvements or alterations for flood control, water management, soil erosion, and disaster relief. Specifies that not less than two-thirds of the cost of such work and improvements not paid by federal funds shall be assessed against property within the flood plain in which the improvements are made. Provides for appeal of such assessments by the property owner.

### **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Revenues - Exceeds \$100,000 / Permissive**  
**Increase Local Govt. Expenditures - Exceeds \$100,000 / Permissive**

Estimate assumes local governments will experience an increase in expenditures for the costs of an affected project and an offsetting increase in revenues from assessments on property owners within the flood plain.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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